The current U.S. financial regulatory system, created in response to financial crises over the last 150 years, is highly fragmented. Inefficient overlap exists in both the supervision of individual institutions, and in the regulation of key financial activities. BPC’s plan will rationalize the system, leading to greater financial stability and economic growth.

The complexity and fragmentation of our regulatory system prevented us from recognizing systemic threats that led to the financial crisis.
The Dodd-Frank Act created system-wide oversight and filled gaps, but overlap and fragmentation still exist.

Legend:
- FDIC = Federal Deposit Insurance Corporation
- OCC = Office of the Comptroller of the Currency
- SEC = Securities and Exchanges Commission
- CFTC = Commodity Futures Trading Commission
- OTS = Office of Thrift Supervision
- FSOC = Financial Stability Oversight Council
- OFR = Office of Financial Research
- FIR = Federal Insurance Regulator
- PRA = Prudential Regulatory Authority
- CMA = Capital Markets Authority
- CFPB = Consumer Financial Protection Bureau

Follow the Financial Regulatory Reform Initiative
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U.S. regulatory system is complex. Too complex.

Follow the Financial Regulatory Reform Initiative

BPC’s plan consolidates and empowers regulatory agencies with clear lines of jurisdiction. This approach reduces complexity and inefficiency, and ensures a safer financial system.